

TYPES OF TAXES

what are they?

TAXES

money paid by citizens to help support the government

<h3>INCOME</h3> <p>a tax on an <u>employee's</u> earned income</p>	<h3>PAYROLL</h3> <p>tax paid by the <u>employer</u> based on earnings</p>
<h3>PROPERTY</h3> <p>a tax based on the value of a home or land</p>	<h3>SALES</h3> <p>tax applied to a purchase based on a set percentage of retail cost</p>

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Mathematical economics - Wikipedia

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